

Man Financial is now MF Global



MF Global Inc. is the new name of Man Financial Inc. All references to Man Financial Inc contained in the attached account documentation are now references to MF Global Inc. and all references to Man or Man Group are now to MF Global. The MF Global group of companies is no longer part of the Man Group.

Letter of Direction
(Introduced through an IB)

_____ and Man Financial Inc:
(Insert Name of IB)

The undersigned hereby confirms that I have provided _____ (“IB”) with the trading system set forth below, or other system provided by subsequent notice to you (the “System”), that I either developed myself, purchased from a third party, or receive by subscription. Accordingly, I hereby direct and grant discretion to IB to enter trades for my account in accordance with the trading signals and recommendations generated by the System. In consideration of your acceptance of my account to be traded pursuant to this Letter of Direction, I acknowledge, represent and agree to the following terms and conditions:

1. I fully understand that Man has not reviewed or verified the performance results of any third party provider and does not recommend any specific third party provider. I fully understand that the trading signals and recommendations are produced by the System and not by IB nor Man Financial Inc (“Man”), and that IB’s and Man’s responsibility is limited to using commercially reasonable efforts to enter orders pursuant to the signals and recommendations generated by the System and received by you. I warrant that I have fully paid for use of the System and understand that this may be subject to verification by IB. In the event that I have not paid for the use of the System, I hereby fully empower and authorize IB and Man to debit my account in the amount of \$_____, if any, and to pay such fees to the provider/developer of the System on a **one-time, monthly, quarterly or annual** (circle one) basis for the use of _____ (name of system). I further warrant that neither IB nor Man, has solicited, or in any other way recommended, my participation in the System. I have made inquiries and conducted research in the System sufficient to make an informed investment decision. Neither IB, nor Man, can or does imply or guarantee that I will make a profit from trading the System and I agree that neither IB nor Man will be held responsible for the System’s performance or trading losses incurred in my account as a result of my trading pursuant to the System. I understand that using the System to generate trading signals exposes me to the risks associated with the use of computers and data feeds systems relied upon by Man and IB. I agree to accept such risks, which may include, but are not limited to, failure of hardware, software or associated communication systems and/or inaccurate external data feeds provided by third party vendors, and I further agree to hold Man and IB harmless from any losses in my account associated with these risks.
2. By signing below, I grant a limited power of attorney to IB, its employees and agents for the sole purpose of entering orders in accordance with the signals generated by the System, as the System may be modified from time to time. If the System is a trade recommendation service or hotline, I have arranged for the originator of the service or hotline to transmit by facsimile, tape recorded telephone message, or otherwise the trading signals and recommendations to be executed for my account. If more than one IB client is using the same system or service as the System, I acknowledge and agree that IB may enter block orders to enhance order execution, in which case fills will be allocated in accordance with the systematic fill allocation method employed by IB. I understand and acknowledge that IB will be responsible only for using commercially reasonable efforts to execute, in a timely fashion, signals generated by the System. Neither IB nor Man shall be responsible for

